

How will your organization effectively implement and reduce the risk of failing the revised IAASB ISA 315 2022 financial Audit standard for Custom Code?

Regardless of who your auditor is, every time the audit team arrives your constant fear is now the risk of discovering that your IT custom code has compromised your financial statements. Now, more than ever, this is unacceptable, and possibly cause for failing the entire annual audit as a material weakness in the IT component.

The CEO/CFO/COO/CIO of any audited company must now require their IT department to immediately address the significant risk of custom code in their organization's technical IT architecture.

This is urgent.

Given the recent changes to international audit standards and specifically the recent revisions to ISA 315 for 2022 Audits regarding annual external audit compliance, and how custom code that can be changed after a transaction has been completed, i.e., Material Misstatements, may be reason enough to fail the entire enterprise annual audit, leaves most C level Execs lying awake at night in a cold sweat,

If an organization's SAP custom code is responsible for failing the annual external audit, just imagine how fast, hard, and negatively the Media would cover the Board, C Suite, Investors, Senior Management, Revenues, , the SEC, Profitability, Customer and Employee Retention, Shareholders, and Brand, to name just a few....

So what to do?

Currently, the best and fastest way to independently, quickly, and quantitatively expose the naked truth about an enterprise SAP system's As-Is state, to prepare it for passing the ISA 315 Audit, to design the future To-Be model, the Road Map on how to get there, and to build a defensible Business Case... is to use an App called the KPI Analyzer, available from the SAP store. The App comes with a Referral of the SAP, Office of the CTO, has been used to perform over 1,900 successful assessments

across 15 industries, requires only 1 - 2 of the client's Senior IT professionals, and does it all in just 1-Day.

This assists CFO's to create defensible Business Cases in as little as a week or two, and includes the identification of SAP custom code, i.e., data at the company and site location level, named users (which can be randomized) and document type, thereby preparing the organization for passing ISA 315 audit requirements.

Given the rapid acceleration of constantly changing business, technology, regulator, consumer, societal, and geo-political influences, today's business leaders have and will continue to struggle with how to prioritize and optimize their organizational resources, including partners and suppliers, to minimize risk while optimizing profitability and shareholder value. In a world of unrelenting chaos and confusion, KPI Analyzer offers Executives, Senior Management and Project Management Offices (PMOs) an opportunity to acquire a direct line of sight to selecting the best resources to address potential ISA 315 non-compliance issues of ABAP Custom Code and resolve them quickly.

Enterprise organizations using SAP understand their systems are complex, but often fail to acquire a deep, unvarnished understanding of the "As-Is" state of their systems. This in turn makes it virtually impossible to create a reliable, functional "To-Be" model or a detailed road map on how to specifically migrate to their desired future state, and further, makes it very difficult for CIOs and CFOs to create a defensible business case to support an SAP ECC, Hybrid, or cloud-based optimization or transformation; acquiring a comprehensive As-Is Assessment of SAP systems the traditional way is infinitely more complicated task than using KPI Analyzer – AND it's done in just 1-day. When engaging in mergers, acquisitions, or divestitures, the complexity and risks are even higher.

Want to know more? Give us a call today for extensive functionality, benefits, and opportunities to move forward in the digital transformation journey of SAP ERP system